

11th February, 2025

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| Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Scrip Code: 505160 | Listing Department National Stock Exchange of India Limited Exchange Plaza, Plot No. C-1, G Block Bandra Kurla Complex, Bandra (East) Mumbai – 400 051 Symbol: TALBROAUTO |
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Sub: Q3 & 9M FY25 Financial & Business Update

Dear Sir/ Madam,

Pursuant to Regulation 30 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith Press Release on Q3 & 9M FY25 Financial & Business Update.

The Press Release will also be available on the website of the Company at <https://www.talbros.com>.

This is for your information and records.

Thanking you,

Yours Sincerely
For **Talbros Automotive Components Limited**

Seema Narang
Company Secretary & Compliance Officer



Encl: As above

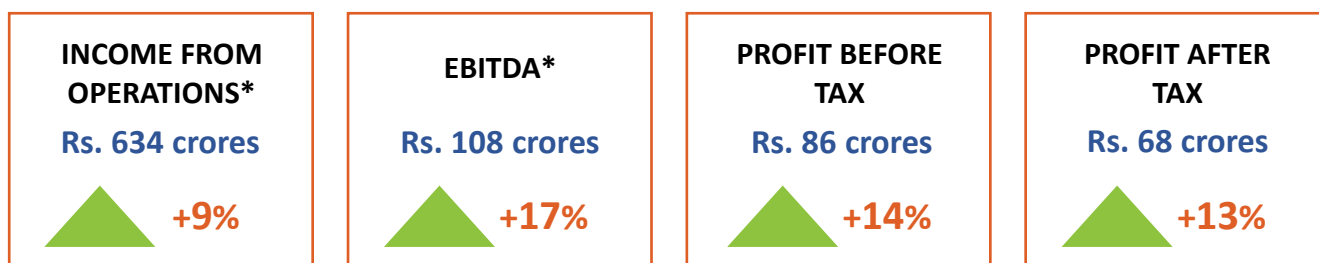


Talbro's Automotive Components Limited

Q3 & 9M FY25 Financial & Business Update

Haryana, 11th February 2025 Talbro's Automotive Components Limited (TACL), an Auto Component player with a diversified portfolio of Gaskets, Heat Shields, Forgings, Suspension Systems, Anti-vibration Products & Hoses announced its Unaudited Financial Results for the Quarter and nine months ended 31st December 2024.

9M FY25 Financial Highlights



*Includes Other Income

INCOME FROM OPERATIONS*

| Period (in Rs. Crore) | Gasket & Heat Shield Business | Forgings Business | MTCS | TMR |
|--------------------------|-------------------------------|-------------------|--------------------------------------|------|
| | | | JV's Revenues on Proportionate Basis | |
| 9M FY25 | 413.7 | 221.2 | 104.3 | 48.0 |
| 9M FY24 | 381.9 | 202.7 | 94.8 | 45.8 |
| Y-o-Y Growth | 8% | 9% | 10% | 5% |

*Includes Other Income ; MTCS - Marelli Talbro's Chassis Systems ; TMR - Talbro's Marugo Rubber

For 9M FY25, Exports contributed 26% of Income from Operations

- For 9M FY25 Exports contributed 14% of Gaskets Revenue, 57% of Forgings Revenue, 17% of Marelli Talbro's Chassis Systems, 4% of Talbro's Marugo Rubber

EBITDA*

| Period (in Rs. Crore) | Gasket & Heat Shield Business | Forgings Business | MTCS | TMR |
|--------------------------|-------------------------------|-------------------|------------------------------------|-----|
| | | | JV's EBITDA on Proportionate Basis | |
| 9M FY25 | 69.6 | 39.0 | 16.0 | 6.0 |
| 9M FY24 | 57.9 | 35.0 | 12.6 | 3.3 |
| Y-o-Y Growth | 20% | 11% | 28% | 82% |

*Includes Other Income



KEY FINANCIAL & OPERATIONAL HIGHLIGHTS

| Particulars (in Rs. Crore) | Q3 FY25 | Q3 FY24 | Y-o-Y | 9M FY25 | 9M FY24 | Y-o-Y |
|-------------------------------|--------------|---------|-------|--------------|---------|-------|
| Total Income from Operations* | 204.4 | 201.5 | 1% | 633.8 | 583.4 | 9% |
| EBITDA* | 35.6 | 33.2 | 7% | 107.5 | 91.8 | 17% |
| EBITDA Margin % | 17.4% | 16.5% | | 17.0% | 15.7% | |
| Profit After Tax | 23.8 | 22.7 | 5% | 67.8 | 60.2 | 13% |
| PAT Margin % | 11.7% | 11.3% | | 10.7% | 10.3% | |

*Includes Other Income

DOMESTIC BREAK UP OF REVENUES#

| Vehicle Type | 9M FY25 | 9M FY24 |
|--------------------|------------|---------|
| 2 & 3 Wheelers | 18% | 22% |
| Passenger Vehicle | 34% | 34% |
| HCV & LCV | 22% | 24% |
| Agri & Off Loaders | 13% | 11% |
| Others | 13% | 9% |

Proportionate Share of JV

BREAK UP OF REVENUES# (Based on Market)

| Market Type | 9M FY25 | 9M FY24 |
|--------------|------------|---------|
| OEM | 62% | 63% |
| Exports | 26% | 25% |
| After Market | 3% | 3% |
| Others | 9% | 9% |

Commenting on the performance Mr. Anuj Talwar, Jt. Managing Director, TACL said,

“In Q3 FY25, revenues remained stable, driven by strong domestic sales but offset by a decline in exports to European markets due to a slowdown in the region's auto sector. Despite this, we increased our EBITDA by 7% and improved margins by 90 basis points to 17.4%, driven by cost efficiencies. We are continually looking at effective execution of a robust order pipeline and improvements in operational efficiencies.

For 9M FY25, revenues grew by 9% to Rs. 634 crores with EBITDA Margins improving to 17.0%, an increase of 130 basis points. Our ongoing efforts to enhance margins over the past few quarters have yielded positive results. Profit after Tax has grown by 13% to Rs. 68 crores.

In FY24, the Company secured new orders worth Rs. 980 crores. In the first nine months of FY25, we further strengthened our order book with significant new orders totaling Rs. 1,475 crores, with execution already underway for select projects. This shift from order acquisition to execution marks a crucial milestone, driving revenue generation and reinforcing our growth trajectory. Secured from leading OEMs across domestic and export markets, these orders reflect the strong market confidence in TACL and its joint ventures.

Notably, the portfolio includes EV orders from top OEMs. As the shift towards electric vehicles accelerates, we have strengthened our EV offerings by securing contracts from domestic and international OEMs while collaborating with our JV partner and forgings business to expand our focus on the EV segment.

To capitalize on emerging opportunities in both domestic and international markets, we will continue adopting a diversified and strategically balanced approach as an auto component provider. This strategy aims to mitigate market fluctuations and meet varied customer demands by maintaining exposure across different segments, geographies, and product lines. Looking ahead, we remain focused on executing our strong order pipeline while continuously enhancing operational efficiencies.

We are committed to our long-term vision of becoming a leading global player in the automotive components manufacturing industry. As we pursue this goal, we remain focused on driving continuous progress and development while proactively adapting to future market needs to ensure the sustained relevance of our offerings.”



About Talbro's Automotive Components Limited

Talbro's Automotive Components Limited., the flagship manufacturing company of the Talbro's Group was established in the year 1956 to manufacture Automotive & Industrial Gaskets in collaboration with Coopers Payen of UK. Today Talbro's stands proud and tall as a mother brand of gaskets, chassis, rubber products and forgings in India. Talbro's Group portfolio also includes Mercedes Benz dealership for passenger cars.

TACL together with JV alliances has 11 manufacturing facilities at Haryana, Uttarakhand, and Maharashtra along with one materials division in Gurgaon and R&D technology center at Faridabad. The facilities are equipped to design, develop and manufacture products as per customer requirements competitively. The company has technical collaborations with Nippon Leakless Corporation – Japan and Sanwa Packaging – Japan.

Few of the marquee customers includes Bajaj Auto, Tata Cummins, BMW, JCB, GKN, Volvo Eicher India, Ashok Leyland, Escorts Group, Force Motors, Hero MotoCorp, Honda, Hyundai, John Deere, Mahindra & Mahindra, Maruti Suzuki, Suzuki, TAFE, Daimler India, Tata Motors, Simpsons, Carraro, Dana, Musashi, Spicer, GE and QH Talbro's besides a robust distribution network in the aftermarket. For more information, please visit www.talbro's.com

Safe Harbor

This document may contain forward-looking statements about Talbro's Automotive Components Limited & its subsidiaries, which are based on the beliefs, opinions, and expectations of the company's management as the date of this Investor release and the companies do not assume any obligation to update their forward-looking statements if those beliefs, opinions, expectations, or other circumstances should change. These statements are not the guarantees of future performance and involve risks and uncertainties that are difficult to predict. Consequently, readers should not place any undue reliance on such forward-looking statements.

For more information, please contact

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