



Talbro's Automotive
Components Ltd.

www.talbro's.com

November 09, 2020

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal street, Fort, Mumbai- 400 001 Scrip Code - 505160	The National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai- 400 051 Company Code - TALBROAUTO
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Sub: Outcome of Board Meeting and Un-audited standalone and consolidated financial results for the quarter and half year ended 30th September, 2020

Dear Sir/ Madam,

Please find attached herewith the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended 30th September, 2020 which were considered by Audit Committee and duly approved by the Board of Directors of the Company in their meetings held today i.e. 9th November, 2020 along with 'Limited Review' Report of the Company's Statutory Auditors M/s. J C Bhalla & Co., Chartered Accountants, New Delhi on the Unaudited Standalone and Consolidated Financial Results of the Company.

The meeting of the Board of Directors commenced at 3:45 p.m. and concluded at 5.30 p.m.

This is for your kind information and necessary records.

Thanking you,

Yours Sincerely
For **Talbro's Automotive Components Limited**

Seema Narang
Company Secretary

Encl: As above

J. C. BHALLA & CO.
CHARTERED ACCOUNTANTS

BRANCH OFFICE : B-5, SECTOR-6, NOIDA - 201 301 (U.P.)
TEL. : +91 - 120 - 4241000, FAX : +91-120-4241007
E-MAIL : taxaid@jcbhalla.com

Independent Auditor's Review Report on Quarterly and Year to date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Talbros Automotive Components Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Talbros Automotive Components Limited ("the Company") for the quarter and half year ended September 30, 2020 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing specified under section 143(10) of the Companies Act 2013, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedure performed as stated in paragraph 3 above, nothing has come to our attention that cause us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J C Bhalla & Company
Chartered Accountants
Firm Regn. No.001111N

AKHIL Digitally signed
by AKHIL BHALLA
Date: 2020.11.09
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(Akhil Bhalla)
Partner

Membership No. 505002
UDIN: 20505002AAAAOZ8498

Place: New Delhi
Date : November 9, 2020



STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2020

(Rs. in lacs)

S. No.	Particulars	Standalone					
		Quarter ended			Half Year ended		Year ended
		30-Sep-20	30-Jun-20	30-Sep-19	30-Sep-20	30-Sep-19	31-Mar-20
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income						
	a) Revenue from operations	10,825.71	4,879.12	9,074.98	15,704.83	19,822.72	38,529.41
	b) Other income	195.92	169.45	254.46	365.37	412.86	811.04
	Total income	11,021.63	5,048.57	9,329.43	16,070.20	20,235.58	39,340.45
2	Expenses						
	a) Cost of materials consumed	5,500.57	2,077.43	4,659.52	7,578.00	10,867.25	20,762.44
	b) Purchase of stock-in-trade	65.13	31.50	38.09	96.63	84.32	175.24
	c) Changes in inventories of finished goods, working in progress and stock-in-trade	177.12	729.12	207.25	906.24	(181.13)	(456.62)
	d) Employee benefits expense	1,261.01	944.78	1,408.28	2,205.79	2,879.01	5,602.18
	e) Finance costs	336.41	374.10	414.02	710.61	815.51	1,610.23
	f) Depreciation and amortisation expense	597.04	455.47	482.03	1,052.51	943.55	1,917.05
	g) Other expenses	2,313.88	1,084.51	1,874.02	3,398.39	4,213.72	8,711.98
	Total expenses	10,251.16	5,696.91	9,083.21	15,948.07	19,622.23	38,322.50
3	Profit/(Loss) before exceptional items and tax (1-2)	770.47	(648.34)	246.22	122.13	613.35	1,017.95
4	Exceptional items	-	-	-	-	-	(213.80)
5	Profit/(Loss) before tax (3-4)	770.47	(648.34)	246.22	122.13	613.35	804.15
6	Tax expense						
	a) Current tax	68.65	-	47.59	68.65	169.00	133.75
	b) Deferred tax	(15.10)	(29.92)	(8.37)	(45.02)	(25.99)	16.70
	c) Earlier years tax adjustment (net)	-	-	-	-	-	(18.19)
	Total (a+b+c)	53.55	(29.92)	39.22	23.63	143.01	132.26
7	Net Profit/(Loss) for the period/year (5-6)	716.92	(618.42)	207.00	98.50	470.34	671.89
8	Other comprehensive income/(loss)						
	a) Items that will not be reclassified to profit and loss	266.85	285.22	(280.02)	552.07	(976.72)	(1,349.61)
	b) Income tax relating to items that will not be reclassified to profit and loss	(62.17)	(66.44)	65.24	(128.61)	227.54	316.07
	Total other comprehensive income/(loss)	204.68	218.78	(214.78)	423.46	(749.18)	(1,033.54)
9	Total comprehensive income/(loss) for the period (7+8)	921.60	(399.64)	(7.78)	521.96	(278.84)	(361.65)
10	Paid up equity share capital (face value of Rs. 10 per share)	1,234.56	1,234.56	1,234.56	1,234.56	1,234.56	1,234.56
11	Earnings per equity share (face value of Rs. 10 per share) (not annualised)						
	Basic (Rs.)	5.81	(5.01)	1.66	0.80	3.81	5.44
	Diluted (Rs.)	5.81	(5.01)	1.66	0.80	3.81	5.44

Note:

- The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on November 9, 2020 and have undergone "Limited Review" by the Statutory Auditors of the Company.
- These standalone financial results are prepared in accordance with the recognition and measurement principles of Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended.
- The Company's operations and financial results for the quarter and half year ended September 30, 2020 have been adversely impacted by the outbreak of COVID-19 pandemic and the consequent series of lockdowns announced by the Government of India due to which the operations were suspended for part of first quarter and gradually resumed with requisite precautions. The results for quarter and half year ended are therefore not comparable with those for the previous period. The Company has considered the possible effects that may result from this pandemic on the carrying amounts of property, plant and equipment, investment, inventories, receivables and other current assets. The Company expects the carrying amount of these assets will be recovered and no material adjustment required in the financial statement. The Company will continue to closely monitor any material changes to future economic conditions.
- In line with the provisions of Ind AS 108 - Operating Segments and on the basis the review of operations being done by the senior management, the operations of the Company fall under Auto Components & Parts business, which is considered to be the only reportable segment by the management.



Yaduvanshi

Particulars	As at 30-Sep-20	As at 31-Mar-20
ASSETS:		
Non-current assets		
Property, plant and equipment	14,537.56	14,922.97
Capital work in progress	141.09	50.21
Investment property	284.09	292.18
Intangible assets	98.26	131.17
Intangible assets under development	18.50	18.50
Financial assets		
Investments	3,834.07	3,282.00
Loans	151.73	151.44
Other financial assets	50.05	33.37
Current tax assets (Net)	233.07	239.41
Other non-current assets	589.03	352.65
Total non-current assets	19,937.45	19,483.90
Current assets		
Inventories	9,741.42	10,794.64
Financial assets		
Trade receivables	12,554.72	12,517.62
Cash and cash equivalents	489.56	370.94
Other bank balances	467.63	391.07
Loans	584.70	567.87
Other financial assets	184.28	143.30
Other current assets	1,729.58	1,704.16
Total current assets	25,751.89	26,489.60
Total assets	45,689.34	45,983.50
EQUITY AND LIABILITIES:		
Equity		
Equity share capital	1,234.56	1,234.56
Other equity	17,015.74	16,555.51
Total equity	18,250.30	17,790.07
Non-current liabilities		
Financial liabilities		
Borrowings	2,284.68	2,010.71
Other financial liabilities	49.65	31.79
Provisions	273.63	312.22
Deferred tax liabilities (net)	374.45	290.86
Other non-current liabilities	51.65	65.44
Total non-current liabilities	3,034.06	2,712.02
Current liabilities		
Financial liabilities		
Borrowings	10,051.51	12,111.46
Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	156.61	97.61
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	10,723.90	10,462.41
Other financial liabilities	2,816.22	2,040.42
Other current liabilities	572.54	683.01
Provisions	84.00	88.50
Current tax liabilities (net)	-	-
Total current liabilities	24,404.98	25,481.41
Total equity and liabilities	45,689.34	45,983.50

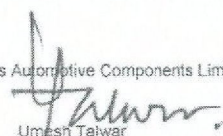


Jalwar

Particulars	Period ended 30-Sep-20	Period ended 30-Sep-19
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	122.13	613.35
Adjustments for:		
Depreciation on property, plant and equipment, investment property and intangible assets	1,052.51	943.55
Profit on sale of property, plant and equipment (net)	(65.37)	(31.58)
Interest income	(47.39)	(56.71)
Dividend income	-	(120.00)
Allowance for doubtful debts (net)	78.14	58.87
Unrealised foreign exchange gain	(107.93)	(15.21)
Advances written off	80.00	70.67
Provisions no longer required written back	(80.00)	(70.67)
Finance costs	710.51	815.51
Operating profit before working capital changes	1,742.60	2,207.78
Movement in working capital		
Change in inventories	1,053.22	313.98
Change in Trade receivables, other financial and non-financial assets	(112.81)	1,161.80
Change in Trade payable, other financial and non-financial liabilities	229.32	(2,457.06)
Cash generated from/ (used in) operating activities post working capital changes	2,912.33	1,226.50
Income tax paid (net)	(65.76)	(147.00)
Net cash generated from/(used in) operating activities (A)	2,846.57	1,079.50
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment, intangible assets (including capital work-in-progress and intangibles under development)	(1,057.93)	(1,589.91)
Proceeds from sale of property, plant and equipment	225.48	76.43
Proceeds from sale of investments	-	-
Movement in other bank balances	(68.99)	5.11
Dividend received	-	120.00
Interest received	23.13	64.93
Net cash generated from/(used in) investing activities (B)	(878.31)	(1,323.44)
C. CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from borrowings	1,486.53	1,842.01
Repayment of borrowings	(2,532.14)	(841.37)
Payment towards lease liabilities	(6.70)	(5.71)
Dividend paid net (including tax)	(61.73)	(0.09)
Interest paid	(735.60)	(862.00)
Net cash generated from/(used in) financing activities (C)	(1,849.64)	132.84
(Decrease)/ increase in cash and cash equivalents (A+B+C)	118.62	(111.10)
Cash and cash equivalents at the beginning of the year	370.94	231.84
Cash and cash equivalents at the end of the Period	489.56	120.74

7 The figures for the quarter ended September 30, 2020 and 2019 are the balancing figures between the unaudited figures in respect of the half year ended on that date and published year to date figures upto the first quarter of financial year 2020-21 and 2019-20 respectively.

For Talbros Automotive Components Limited


Umesh Talwar
Vice Chairman & Managing Director
DIN: 00059271

Date: November 9, 2020

Place: Gurugram



J. C. BHALLA & CO.
CHARTERED ACCOUNTANTS

BRANCH OFFICE : B-5, SECTOR-6, NOIDA - 201 301 (U.P.)
TEL. : +91 - 120 - 4241000, FAX : +91-120-4241007
E-MAIL : taxaid@jcbhalla.com

Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Talbros Automotive Components Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Talbros Automotive Components Limited ("the Company") and its share of the net profit/loss after tax and total comprehensive income/loss of its joint venture entities for the quarter and half year ended September 30, 2020 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing specified under section 143(10) of the Companies Act 2013, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following joint venture entities:
 - (i) Nippon Leakless Talbros Private Limited
 - (ii) Marelli Talbros Chassis Systems Private Limited (Formerly known as Magneti Marelli Talbros Chassis Systems Private Limited)
 - (iii) Talbros Marugo Rubber Private Limited
5. Based on our review conducted and procedure performed as stated in paragraph 3 above, nothing has come to our attention that cause us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



- a. The consolidated unaudited financial results include the Group's share of net profit/ (loss) after tax of Rs.283.23 lakhs and Rs.15.94 lakhs for the quarter and half year ended on September 30, 2020 respectively and total comprehensive income/(loss) of Rs.282.34 lakhs and Rs.14.12 lakhs for the quarter and half year ended September 30, 2020 respectively, as considered in the statement, in respect of three Joint Ventures, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosure included in respect of joint ventures is based solely on the report of other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the statement is not modified in respect of this matter.

For J C Bhalla & Company
Chartered Accountants
Firm Regn. No. 001111N

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Date: 2020.11.09
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(Akhil Bhalla)
Partner

Membership No. 505002
UDIN: 20505002AAAAPA7063

Place: New Delhi
Date : November 9, 2020



STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2020

(Rs. in lacs)

S. No.	Particulars	Consolidated					
		Quarter ended			Half Year ended		Year ended
		30-Sep-20	30-Jun-20	30-Sep-19	30-Sep-20	30-Sep-19	31-Mar-20
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income						
	a) Revenue from operations	10,825.71	4,879.12	9,074.98	15,704.83	19,822.72	38,529.41
	b) Other income	195.92	169.45	134.45	365.37	292.86	571.04
	Total income	11,021.63	5,048.57	9,209.43	16,070.20	20,115.58	39,100.45
2	Expenses						
	a) Cost of materials consumed	5,500.57	2,077.43	4,659.52	7,578.00	10,867.26	20,762.44
	b) Purchase of stock-in-trade	65.13	31.50	38.09	96.63	84.32	175.24
	c) Changes in inventories of finished goods, working in progress and stock-in-trade	177.12	729.12	207.25	906.24	(181.13)	(458.62)
	d) Employee benefits expense	1,261.01	944.78	1,408.28	2,205.79	2,879.01	5,602.18
	e) Finance costs	336.41	374.10	414.02	710.51	815.51	1,610.23
	f) Depreciation and amortisation expense	597.04	455.47	482.03	1,052.51	943.55	1,917.05
	g) Other expenses	2,313.88	1,084.51	1,874.02	3,398.39	4,213.72	8,711.98
	Total expenses	10,251.16	5,696.91	9,083.21	15,948.07	19,622.23	38,322.50
3	Profit/(Loss) before exceptional items, share in profit of joint ventures (net) and tax (1-2)	770.47	(648.34)	126.22	122.13	493.35	777.95
4	Exceptional items	-	-	-	-	-	(213.80)
5	Profit/(Loss) before share in profit of joint ventures (net) and tax (3-4)	770.47	(648.34)	126.22	122.13	493.35	564.15
6	Share in profit/(loss) of joint ventures (net)	283.23	(267.29)	213.58	15.94	410.08	788.07
7	Profit/(Loss) before tax (5+6)	1,053.70	(915.63)	339.80	138.07	903.43	1,352.22
8	Tax expense						
	a) Current tax	68.65	-	47.59	68.65	169.00	133.75
	b) Deferred tax	(15.10)	(29.92)	(8.37)	(45.02)	(25.99)	16.70
	c) Earlier years tax adjustment (net)	-	-	-	-	-	(18.19)
	Total (a+b+c)	53.55	(29.92)	39.22	23.63	143.01	132.26
9	Net profit/(Loss) for the period/year (7-8)	1,000.15	(885.71)	300.58	114.44	760.42	1,219.96
10	Other comprehensive income/(loss)						
	a) Items that will not be reclassified to profit and loss	265.97	284.28	(280.97)	550.25	(978.53)	(1,353.30)
	b) Income tax relating to items that will not be reclassified to profit and loss	(62.17)	(66.44)	65.24	(128.61)	227.54	316.07
	Total other comprehensive income/(loss)	203.80	217.84	(215.73)	421.64	(750.99)	(1,037.23)
11	Total comprehensive income/(loss) for the period/year (9+10)	1,203.95	(667.87)	84.85	536.08	9.43	182.73
	Net profit/(Loss) attributable to:						
	Owners of the Company	1,000.15	(885.71)	300.58	114.44	760.42	1,219.96
	Non-controlling interests	-	-	-	-	-	-
	Other comprehensive income attributable to:						
	Owners of Company	203.80	217.84	(215.73)	421.64	(750.99)	(1,037.23)
	Non-controlling interests	-	-	-	-	-	-
12	Paid up equity share capital (face value of Rs. 10 per share)	1,234.56	1,234.56	1,234.56	1,234.56	1,234.56	1,234.56
13	Earnings per equity share (face value of Rs. 10 per share) (not annualised)						
	Basic (Rs.)	8.10	(7.17)	2.44	0.93	6.16	9.88
	Diluted (Rs.)	8.10	(7.17)	2.44	0.93	6.16	9.88

Note:

- The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on November 9, 2020 and have undergone "Limited Review" by the Statutory Auditors of the Company.
- Talbro's Automotive Components Limited ('the Company') and its joint ventures are together referred as 'the Group' in the following notes. These consolidated financial results are prepared in accordance with the recognition and measurement principles of Indian Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.
- The Group's operations and financial results for the quarter and half year ended September 30, 2020 have been adversely impacted by the outbreak of COVID-19 pandemic and the consequent series of lockdowns announced by the Government of India due to which the operations were suspended for part of first quarter and gradually resumed with requisite precautions. The results for quarter and half year ended are therefore not comparable with those for the previous Period. The Group has considered the possible effects that may result from this pandemic on the carrying amounts of property, plant and equipment, investment, inventories, receivables and other current assets. The Group expects the carrying amount of these assets will be recovered and no material adjustment required in the financial statement. The Company will continue to closely monitor any material changes to future economic conditions.
- In line with the provisions of Ind AS 108 - Operating Segments and on the basis the review of operations being done by the senior management, the operations of the Group fall under Auto Components & Parts business, which is considered to be the only reportable segment by the management.

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Particulars	As at 30-Sep-20	As at 31-Mar-20
ASSETS:		
Non-current assets		
Property, plant and equipment	14,537.56	14,922.97
Capital work in progress	141.09	60.21
Investment property	284.09	292.18
Intangible assets	98.26	131.17
Intangible assets under development	18.50	18.50
Investments accounted for using the equity method	4,823.91	4,609.78
Financial assets		
Investments	1,226.07	674.00
Loans	151.73	151.44
Other financial assets	50.05	33.37
Current tax assets (Net)	233.07	239.41
Other non-current assets	589.03	362.65
Total non-current assets	21,953.36	21,495.68
Current assets		
Inventories	9,741.42	10,794.64
Financial assets		
Trade receivables	12,554.72	12,517.62
Cash and cash equivalents	489.56	370.94
Other bank balances	467.63	391.07
Loans	584.70	557.67
Other financial assets	184.28	143.30
Other current assets	1,729.58	1,704.16
Total current assets	25,751.89	26,489.60
Total assets	47,705.25	47,985.28
EQUITY AND LIABILITIES:		
Equity		
Equity share capital	1,234.56	1,234.56
Other equity	19,031.65	18,557.29
Total equity	20,266.21	19,791.85
Non-current liabilities		
Financial liabilities		
Borrowings	2,284.68	2,010.71
Other financial liabilities	49.65	31.79
Provisions	273.63	312.22
Deferred tax liabilities (net)	374.45	290.86
Other non-current liabilities	51.65	66.44
Total non-current liabilities	3,034.06	2,712.02
Current liabilities		
Financial liabilities		
Borrowings	10,051.51	12,111.46
Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	156.81	97.61
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	10,723.90	10,462.41
Other financial liabilities	2,616.22	2,040.42
Other current liabilities	572.54	683.01
Provisions	84.00	86.50
Current tax liabilities (net)		
Total current liabilities	24,404.98	26,481.41
Total equity and liabilities	47,705.25	47,985.28

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6 Cash Flow Statement - Consolidated

(Rs. in lacs)

Particulars	Period ended	Period ended
	30-Sep-20	30-Sep-19
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	138.07	903.43
Adjustments for:		
Depreciation on property, plant and equipment, investment property and intangible assets	1,052.51	943.55
Profit on sale of property, plant and equipment (net)	(65.37)	(31.58)
Interest income	(47.39)	(56.71)
Share of profits of joint ventures (net)	(15.94)	(410.08)
Dividend income	-	-
Allowance for doubtful debts (net)	78.14	58.87
Unrealised foreign exchange gain	(107.93)	(15.21)
Advances written off	80.00	70.67
Provisions no longer required written back	(80.00)	(70.67)
Finance costs	710.51	815.51
Operating profit before working capital changes	1,742.60	2,207.78
Movement in working capital		
Change in inventories	1,053.22	313.98
Change in Trade receivables, other financial and non-financial assets	(112.81)	1,161.80
Change in Trade payable, other financial and non-financial liabilities	229.32	(2,457.06)
Cash generated from/ (used in) operating activities post working capital changes	2,912.33	1,226.50
Income tax paid (net)	(65.76)	(147.00)
Net cash generated from/(used in) operating activities (A)	2,846.57	1,079.50
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment, intangible assets (including capital work-in-progress and intangibles under development)	(1,057.93)	(1,589.91)
Proceeds from sale of property, plant and equipment	225.48	76.43
Proceeds from sale of investments	-	-
Movement in other bank balances	(68.99)	5.11
Dividend received	-	120.00
Interest received	23.13	64.93
Net cash generated from/(used in) investing activities (B)	(878.31)	(1,323.44)
C. CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from borrowings	1,486.53	1,842.01
Repayment of borrowings	(2,532.14)	(841.37)
Payment towards lease liabilities	(6.70)	(5.71)
Dividend paid net (including tax)	(61.73)	(0.09)
Interest paid	(735.60)	(862.00)
Net cash generated from/(used in) financing activities (C)	(1,849.64)	132.84
(Decrease)/ increase in cash and cash equivalents (A+B+C)	118.62	(111.10)
Cash and cash equivalents at the beginning of the year	370.94	231.84
Cash and cash equivalents at the end of the period	489.56	120.74

7 The figures for the quarter ended September 30, 2020 and 2019 are the balancing figures between the unaudited figures in respect of the half year ended on that date and published year to date figures upto the first quarter of financial year 2020-21 and 2019-20 respectively.

For Talbros Autohollow Components Limited

Umesh Talwar
Vice Chairman & Managing Director
DIN : 00059271

Date : November 9, 2020
Place: Gurugram

